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To: Board of Education  
From: Mitch Taylor  
Date: March 4th, 2019  
Subject: Agenda Item (Section – Consent Agenda)

Attached you will find a budget amendment for your consideration for the year ending June 30, 2019.

## **Fiscal Year 2018/2019 Budget Amendment # 5**

### **State Funds**

#### **1) A net increase of \$41,869.00 to the State Budget Fund (Fund 1):**

\$38,156.00 increase in PRC 063 – This is an additional allotment of EC funding that we use to pay our two speech therapists that work with our EC students.

\$3375.00 increase in PRC 003 – Funding to reimburse the district for hiring substitute teachers while our teachers attend professional development.

\$338.00 increase in PRC 015 – On a quarterly basis, all school districts are given a portion of the Indian gaming funds earned by the state.

\$177,386.00 shifted from PRC 013 to PRC 014 – Shifting surplus funds from the CTE budget that salaries are paid from to the CTE budget from which programming expenses are paid. The net effect is that the CTE salary budget is decreasing and the CTE programming budget is increasing by a like amount.

\$115,537 shifted between the textbook budgets PRC 130 to PRC 131 – PRC 130 is the budget containing our textbook funds, but the funds have to be transferred to PRC 131 in order to purchase textbooks and digital supplies. The net effect is that the allotment textbook budget is decreasing and the textbook purchasing budget is increasing by a like amount.

### Local Funds

#### 2) No change to the Local Fund Budget (Fund 2)

### Federal Funds

#### 3) A net increase of \$1532.37 to the Federal Budget Fund (Fund 3):

At the beginning of the new school year, the state provides an estimate of the amount of funding we are to receive for each federal program. By October and November the state disperses the actual funding to the district. Sometimes the amounts are slightly different than the original estimated amount. This increase of \$1532.37 is comprised of adjustments to the budgets for PRC 049, PRC 103, PRC 104, PRC 108 and PRC 111 representing the difference between the initial planning estimate and the amount of funding actually received.

### Capital Outlay Funds

#### 4) No change to the Capital Outlay Budget (Fund 4)

### Child Nutrition

#### 5) No change to the Child Nutrition Fund (Fund 5)

### Special Local Fund 8

#### 6) An increase of \$1000 to the Special Local Fund (Fund 8)

A local organization donated \$500 to each of the district's two art teachers for the purpose of purchasing art supplies.

#### 7) Overall, these adjustments resulted in an increase of \$44,401.37 to the total 2018/2019 budget for Montgomery County Schools.

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

# Budget Amendment # 5

## Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 4th day of March 2019 passed the following resolution:

**Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2019.**

Expense Code	Description of Code	Increase	Decrease
<b><u>STATE FUNDS</u></b>			
<b><u>Revenues</u></b>			
1.3100.000.	State Revision #33 PRC 063	\$38,156.00	
1.3100.000.	State Revision #33 PRC 003	\$3,375.00	
1.3100.000.	State Revision #33 PRC 015	\$338.00	
	<b>Net Change in State Revenues</b>	<b>\$41,869.00</b>	
<b><u>Expenses</u></b>			
1.5000.063	Special Programs EC	\$38,156.00	
1.5000.003	Non-Instructional Support	\$3,375.00	
1.5000.015	Technology	\$338.00	
1.5000.013	CTE Personnel		\$177,386.00
1.5000.014	CTE Programing	\$177,386.00	
1.5000.130	Textbook fund allotment account		\$115,537.00
1.5000.131	Textbook fund spending account	\$115,537.00	
	<b>Net Change in State Expenses</b>	<b>\$41,869.00</b>	
	<b>Net Change in State Budget</b>	<b>\$41,869.00</b>	
Explanation: Adjustments made for actual revenues and expenditures.			
Previous Appropriation in Current State Fund 1 Budget			\$28,194,118.62
Amount of Increase			\$41,869.00
New Total Appropriation in Amended State Fund 1 Budget			<b>\$28,235,987.62</b>

# Budget Amendment # 5

Expense Code	Description of Code	Increase	Decrease
<b><u>LOCAL FUNDS</u></b>			
<b><u>Revenues</u></b>			
	<b>Net Change in Local Revenues</b>		
<b><u>Expenses</u></b>			
	<b>Net Change in Local Expenses</b>		
	<b><u>Net Change in Local Budget</u></b>	<b><u>\$0.00</u></b>	
Explanation: Adjustments made for actual revenues and expenditures.			
Previous Total Appropriation in Local Fund 2 Budget		\$7,031,330.16	
Amount of Increase		\$0.00	
New Total Appropriation in Amended Local Fund 2 Budget		<b><u>\$7,031,330.16</u></b>	

## Budget Amendment # 5

[illegible]

# Budget Amendment # 5

Expense Code	Description of Code	Increase	Decrease
<b><u>CAPITAL OUTLAY FUND</u></b>			
	<b><u>Revenues</u></b>		
	<b>Net Change in Capital Outlay Revenues</b>		
	<b><u>Expenses</u></b>		
	<b>Net Change in Capital Outlay Expenses</b>	<b>\$0.00</b>	
	<b><u>Net Change in Capital Outlay Budget</u></b>	<b><u>\$0.00</u></b>	
Explanation: <b>Adjustments made for actual revenues and expenditures.</b>  <b>Previous Total Appropriation in Capital Outlay Fund 4 Budget</b> <span style="float: right;"><b>\$758,251.89</b></span>  <b>Amount of Increase</b> <span style="float: right;"><b>\$0.00</b></span>  <b>New Total Appropriation in Amended Capital Outlay Fund 4 Budget</b> <span style="float: right;"><b><u>\$758,251.89</u></b></span>			

Expense Code	Description of Code	Increase	Decrease
<b><u>CHILD NUTRITION FUND</u></b>			
	<b><u>Revenues</u></b>		
	<b>Net Change in Child Nutrition Revenues</b>	<b>\$0.00</b>	
	<b><u>Expenses</u></b>		
	<b>Net Change in Child Nutrition Expenses</b>	<b>\$0.00</b>	
	<b><u>Net Change in Child Nutrition Budget</u></b>	<b><u>\$0.00</u></b>	
Explanation: <b>Adjustments made for actual revenues and expenditures.</b>  <b>Previous Total Appropriation in Child Nutrition Fund 5 Budget</b> <span style="float: right;"><b>\$3,324,040.00</b></span>  <b>Amount of Increase</b> <span style="float: right;"><b>\$0.00</b></span>  <b>New Total Appropriation in Amended Child Nutrition Fund 5 Budget</b> <span style="float: right;"><b><u>\$3,324,040.00</u></b></span>			

# Budget Amendment # 5

Expense Code	Description of Code	Increase	Decrease
<b>LOCAL FUND 8</b>			
<b>Revenues</b>			
8.4430.617	Art Supply Donation	\$1,000.00	
	<b>Total Changes in Fund 8 Revenues</b>	<b>\$0.00</b>	
<b>Expenses</b>			
8.5000.617	Art Supply Donation	\$1,000.00	
	<b>Total Change in Fund 8 Expenses</b>	<b>\$1,000.00</b>	
	<b>Net Change in Local Fund 8 Budget</b>	<b>\$1,000.00</b>	

Explanation: Adjustments made for actual revenues and expenditures.

Previous Total Appropriation in the Special Fund 8 Budget \$2,946,425.95

Amount of Increase \$1,000.00

New Total Appropriation in Amended Special Fund 8 Budget \$2,947,425.95

<b>Summary of Budget Changes</b>	
<b>Previous Budget Balance</b>	<b>\$45,524,896.20</b>
State Budget Change	\$41,869.00
Local Budget Change	\$0.00
Federal Budget Change	\$1,532.37
Capital Outlay Budget Change	\$0.00
Child Nutrition Budget Change	\$0.00
Fund 8 Budget Change	\$1,000.00
<b>Current Budget Balance</b>	<b>\$45,569,297.57</b>

Passed by majority vote by the Board of Education of Montgomery County on the 4th day of March 2019.

Chairman, Board of Education

Secretary, Board of Education